# How Do We Develop Projections?

### Major Factors In Developing Projections

Analyst Judgment

Review by experts

Models

#### **Projection Suite Software**

State and Local Projections

Long-Term Industry - 10 years

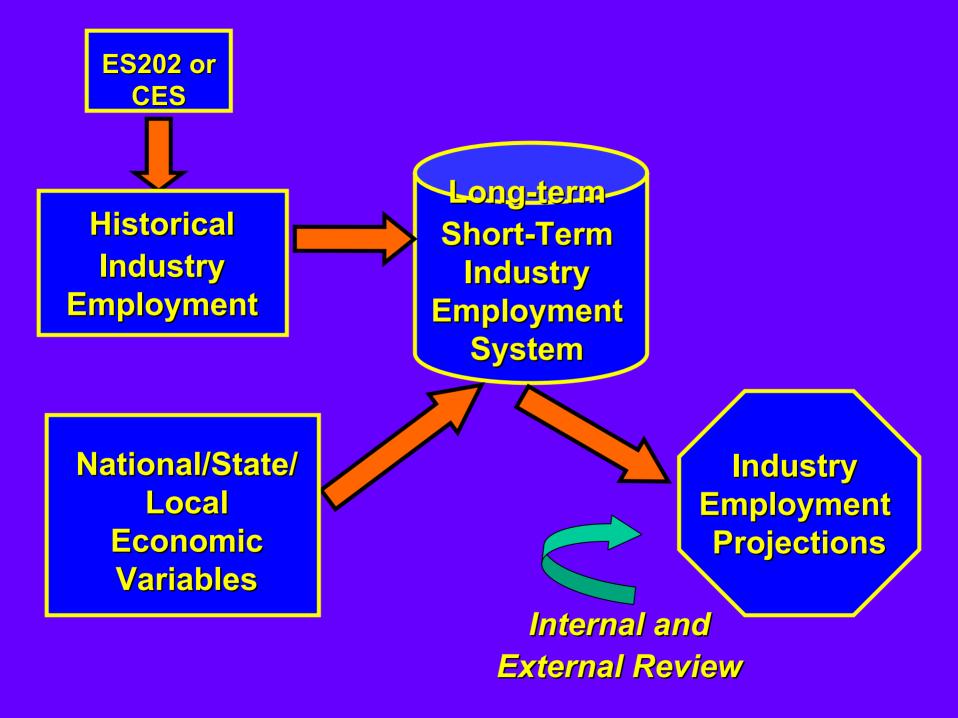
Short-Term Industry - 2 years

MicroMatrix

## Main Industry Projection Components

- Preparing the Base-Year and Historical Data
- Performing the Pre-projection Analyses
- Developing Industry Employment Projections
- Internal and External Review

#### **Industry Projection Process**



## Occupational Projection Process

### Occupational Projection Process

OES Files

 Developing Occupational Employment Matrices

Occupational Replacement Needs

